



## NOTICE.

A. D. V. E. R T I S E M E N T S  
for insertion in  
THE CHRONICLE AND DIRECTORY  
for 1882.  
can be received at this Office up  
to the 7th January.  
Tapes can be learnt on application,  
"DAILY PRESS" Office,  
Hong Kong, 12th December, 1881.

## NOTICE.

THE CHRONICLE AND DIRECTORY  
FOR CINA, JAPAN &c.,  
FOR 1882.  
(With which has been incorporated  
"THE CHINA DIRECTORY").

This Work is now being prepared for publication. Important additions and improvements are being made to render it more valuable as a Commercial Guide.

These Firms who have not yet returned the Printed Forms sent to them to fill up as possible by doing so as Early as Possible. Minor Alterations can be received until 3rd January.

The PUBLISHERS would be pleased to receive, or those to whom Printed Forms have not been forwarded, would soul in the same, Addresses, and other Particulars.

DAILY PRESS Office, November 29th, 1881.

JOHN BRINSFORD & SONS' PRESTIGIOUS SOUTHERN CHINA GUIDE, with the latest From the British Consul, and the gained the Grand Distinctions (including the Letters of Honours and numerous Gold Medals) at all the principal International Exhibitions, is now guaranteed for free to all who will apply. 18th December, 1881.

Mr. W. E. Belliss, and the Unrivalled "Handbook Workmen," and the Unrivalled "Handbook Agents Wanted."

## NOTICE.

A. S. WATSON & CO.  
FAMILY AND DISPENSING  
CHEMISTS.

By Appointment to His Excellency the Governor and His Royal Highness the  
DUKE OF EDINBURGH,  
WHOLESALE AND RETAIL DRUGGISTS,  
PERFUMERS.

PATENT MEDICINE, VENDORS,  
DENTISTIC SURGEONS,  
AND  
AERATED WATER MAKERS.

SHIPS' MEDICINE CHESTS REFFITTED,  
PASSENGER SHIPS SUPPLIED.

NOTICE.—To avoid delay in the execution of Orders it is particularly requested that all business communications be addressed to the Firm, A. S. WATSON and Co., or HONGKONG DISPENSARY. (31)

NOTICES TO CORRESPONDENTS. Communications to the editorial authorities should be addressed to "The Editor," and those on business "The Manager," and not to individuals. Correspondents are requested to forward their name and address with communications addressed to the Editor, not for publication, but as evidence of good will.

All letters for publication should be written on one side of the paper only.

Advertisements and Subscriptions which are not for a fixed period will be continued until countermanded.

## The Daily Press.

HONG KONG, JANUARY 3RD, 1882.

We have just crossed the threshold of an unknown year; we have to-day reached a point when the Past, the Present, and the Future come, as it were, in conjunction. To look before and after is the habit of our lively mind, and though the chief suggestion of New Year's Day is that another period of our career is about to commence, it is scarcely less reminiscent of the fact that one year has been taken from the term of existence, an idea that cannot fail to make us pause and reflect on its history. Well, it is for us that "hope springs eternal in the human breast," that the belief at the darkest day has its dawn is universal, for the time that has flown more often, than leaves behind bitter recollections of trouble, perplexity, and failure. What has been is not likely, we are prone to argue, to be indefinitely repeated; if the old year has been disastrous, the new may have stored of happiness for us. We write of the many; the fortune-favoured few go on from year to year gathering up the good things of life and finding their path strewn with flowers until at length, when they discover bitterness in the chalice, and dead leaves where erst were roses. The year 1881 brought prosperity to some and reverses to others; to some it came garlanded with joy, while to others it was laden with sorrow.

We in Hongkong have on the whole little to complain of. If the past twelve months have not all been bright with fortune's smiles, calamities and misfortunes have been few and inconsiderable, and most of us have more cause to rejoice than to repine. Commercally the principal feature in this Colony was the speculation in landed property, which commenced early in the year and lasted until the end of October, when the bubble burst, and something like a panic ensued. The value of property, which had been unduly inflated by the speculation, has fallen from forty to fifty-five per cent, but when confidence has been restored and present pecuniary difficulties settled, it is confidently believed that the depression now existing will be corrected and values considerably enhanced. The Chinese have been the main sufferers by this collapse of the land market, British and foreign residents being original sellers in most cases, after which properties changed hands rapidly at ever increasing rates along the Chusan.

The existing deadlock is owing to many of the operators being unable, from want of funds, to meet their engagements. The stock and share market has been active during the year, and there has been a good deal of speculation in Banks, Docks, and Hotels, the latter in consequence of the likelihood at one time of the building being sold at a high figure to China. The trade of the colony generally has been moderately brisk. An event marking a new commercial departure by the Chinese was the despatch of the C. M. S. N. steamer "Metropo" to London with a cargo of tea and a number of merchants to establish a firm there for the purpose of conducting direct trade with England. At Swatow for January, between the steamers Kung-wo and

several months' trade was brought to a complete stand-still by a dispute between the Chinese Authorities and the Native Guild, arising out of the refusal of the latter to send their cargo to be examined by the Customs before shipping it. Eventually the Guild gave way, and business was resumed, but the dispute proved highly detrimental to trade at Nanchang as well as Swatow. At Yokohama the commercial event of 1881 was the deadlock in the Silk market caused by a dispute between the Japanese Guild and the foreign merchants, the latter refusing to accept certain conditions as to purchase from musters which the Guild laid down. The dispute ended, after a protracted suspension of business, in a compromise, which was practically a victory for the Guild. This has since proved to be rather dearly purchased, however, the demand from home having fallen off, and the accumulated stocks being difficult to move except at a loss.

In Hongkong matters political have not been so exciting. His Excellency the Governor has adhered to his policy of talking "much and doing little." He has divested himself of various lengthy speeches in the Legislative Council, and promised legislation on various subjects; but public works have made scarcely any progress, and the surplus of the previous year has thus been added to during 1881. He has done nothing to gain in popularity with the British and foreign residents, and the breach between which caused enormous destruction of property and the loss of hundreds of lives. A rather severe earthquake was felt in Manila, and the Philippines were visited by numerous typhoons, none of which, however, wrought much havoc.

The above hasty review of the principal events of the year would hardly be complete without reference to social occurrences in the Colony. The year 1881, like its predecessor, brought some distinguished visitors to our shores. His Majesty KALAKAUA, King of Hawaii, arrived here in April, after previously visiting Japan and Shanghai, and received a cordial welcome. The Detached Squadron, with the Princes ALFRED VICTOR and GEORGE of Wales on board, arrived on 1st April, and Sir JOHN SMITH, Chief Justice of Hongkong, left the Colony for England, after holding his post for a long term of years. An address signed by a portion of the British and foreign community was presented to him on his departure, but His Lordship's inexcuseable temper and want of judicial dignity has done much to render his retirement general relief. Far more sincere was an address presented to the Hon. W. K. SWARTZ on Saturday and October the Hon. M. S. TOWNSEND, as Acting Colonial Secretary, administered; the Government, Dr. BIRKINSHAW, having shortly before that resigned the position. In April last Sir JOHN SMITH, Chief Justice of Hongkong, left the Colony for England, after holding his post for a long term of years. An address signed by a portion of the British and foreign community was presented to him on his departure, but His Lordship's inexcuseable temper and want of judicial dignity has done much to render his retirement general relief. Far more sincere was an address presented to the Hon. W. K. SWARTZ on Saturday and October the Hon. M. S. TOWNSEND, as Acting Colonial Secretary, administered; the Government, Dr. BIRKINSHAW, having shortly before that resigned the position.

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## EXTRACTS.

ROB. N. BREEDCAST.  
My old Welsh neighbour over the way  
Cried softly out in the heat of spring,  
Pushed from her ears the looks of gray  
And listened to her wailings sing.

Her grandson playing at marbles stopped  
And turned in silent as they will be.

Tossed a stone at the bird, who would  
From bush to bush in the air sweep.

"Nay," said the grandfather, "I have not heard  
My voice, but hoy! of the very pit!"

And low, deep by drop, that mournful load  
Carries the water that men have left.

He brings cool dew in his little bill  
And lets it fall on the souls of sin.

You can't the music on his broad breast tell  
Of fires that scorch'd his life.

My poor little children, my breast-bursting bird,  
Singing so sweetly from bird to bird.

Very deo to the heart of our Lord  
Is he who pities the lost like him.

"Amen," I said to the beautiful angel,  
Sing-bird of God in my heart as well.

Each good thought is a drop of water  
To cool andosen the fires of hell.

Pray is love like rain, falls fall,  
Tears of pity are falling, fall.

And deo to the heart of our Lord we all  
Who sin like him in the good they do.

Wm. C. Warriner.

## A SIGHING SWORN.

A Naples compatriot, who had sold a  
Rutan to the municipality of Agrone, and in  
course of time, this became a cat, all  
black with the exception of a perfectly white  
tail, which from the first was the theatre  
of the most hideous, all the places  
abounding with rats. Legend of its exceeding  
theatrical scenes, it has concluded a  
peaceful alliance with them, and to have, as it  
were, a perfectly authorized over them. The  
counsel of the theatre often observed the  
participating in the foul of the cat, who  
was always aghast, restored order by a call  
of its paw.

The custodian soon had to ex-  
cuse to the municipal council that the food  
had to be paid out more than the sum  
allowed for the purpose, but the council  
refused to condone the liberal rations, for as  
long as the rats devoured the cat's food they  
did not grace the scenes of the theatre. Time  
passed on, the cat became old and toothless,  
and was soon reduced to him by very long  
days, which, however, were proportionately  
weak. Of his rats, the theatre has been  
always closed, and the rats had increased  
exponentially. Last week a repatriation took  
place among them, and when poor Coda-  
biani tried as usual to restore order the  
rats turned upon him in a fury, and bit him  
to death. At dawn the next day Coda-bianci  
was found dead in the middle of the stage,  
like some tragic hero. The youth of Agrone  
made a solemn funeral, turning Coda-  
bianci through three streets on a bier, covered  
with black robes, and leading in strings  
the numerous jaguars of the celebrated cat,  
all black with white tails, like himself, and  
of the same mirth and intelligent disposi-  
tion. Coda-bianci at the time of his death  
weighed ten kilograms, and the number  
of his children was diminished. A speech was  
made in the Town Hall of Agrone, and it  
was decided to take revenge on the rats by  
selecting poison all over the theatre.

RICHARD BLACKWELL, Esq., Agent.

68 and 69, Cornhill, E.C.

POLICIES granted on Marine Risks to all  
of the World.

Holiday, Wise & Co., Agents.

Hongkong, 23rd July, 1872.

YANG-ASSE INSURANCE  
ASSOCIATION.

CAPITAL (Fully Paid-up) Ths. 490,000.00  
PERMANENT RESERVE Ths. 230,000.00  
SPECIAL RESERVE FUND Ths. 383,936.19

TOTAL CAPITAL AND  
ACCUMULATIONS, 2nd April, 1881 Ths. 933,936.17

April, 1881.

DIRECTIONS.

E. B. BORNS, Esq., Chairman.

W. W. LLOYD, Esq., Wm. M. BRYANT, Esq.,  
J. H. PINCKEY, Esq., F. D. HITCH, Esq.

HEAD OFFICE—SHANGHAI.

MESSRS. RUSSELL & CO., SECRETARIES.

London Branch.

Messrs. BARING BROTHERS & CO.,  
Bidders.

RICHARD BLACKWELL, Esq., Agent.

68 and 69, Cornhill, E.C.

POLICIES granted on Marine Risks to all  
of the World.

Holiday, Wise & Co., Agents.

Hongkong, 11th May, 1881.

SUN LIFE OFFICE.

Agents.

Sun Fire Office.

Hongkong, 12th May, 1881.

STANDARD FIRE OFFICE, LONDON.

The Undersigned, having been appointed  
Agents to the above Company at this Port, are  
prepared to GRANT POLICIES against FIRE  
to the extent of \$40,000 on Buildings or on  
Goods stored therein.

Thos. 20/—.

VOGEL & CO.

Hongkong, 1st March, 1878.

NOTICE.

THE Undersigned have been appointed  
AGENTS to the NEW YORK BOARD  
OF UNDERWRITERS.

ARNHOLD, KARBERG & CO.,  
Hongkong, 4th September, 1879.

RECORD OF AMERICAN AND FOREIGN  
SHIPPING.

Agents.

ARNHOLD, KARBERG & CO.,  
Hongkong, 4th September, 1879.

NOTICE.

QUEEN FIRE INSURANCE  
COMPANY.

The Undersigned, Agents for the above  
Company, are prepared to ACCEPT RISKS  
on First-class Gownings at 1 per cent. Not  
providing for Agents per Adm.

NOTTON & CO., Agents.

Hongkong, 20th May, 1881.

YANG-ASSE INSURANCE  
ASSOCIATION.

LIMITED, LONDON.

The Undersigned, having been appointed  
Agents to the above Company at this Port, and  
Caption, are prepared to GRANT POLICIES  
against FIRE to the extent of \$20,000 on Build-  
ings or on Goods stored therein.

Discont. 20/—.

VOGEL & CO.

Hongkong, 10th September, 1880.

NOTICE.

QUEEN FIRE INSURANCE  
COMPANY.

The Undersigned are now prepared to  
GRANT POLICIES of INSURANCE against  
FIRE at the following Rates—

On Europe, at 1 1/2% Net per Annum.

On First-class Gownings,  
Agents, at 1 1/2% Net per Annum.

On Coal, at 1 1/2% Net per Annum.

On Petroleum in  
Agents, at 1 1/2% Net per Annum.

On First-class Chinos,  
Agents, at 1 1/2% Net per Annum.

On Second-class Chinos,  
Agents, at 1 1/2% Net per Annum.

On Tea, at 1 1/2% Net per Annum.

On Opium, at 1 1/2% Net per Annum.

On Cotton, at 1 1/2% Net per Annum.

On Linen, at 1 1/2% Net per Annum.

On Silk, at 1 1/2% Net per Annum.

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